JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY ANANTAPUR (Established by Govt.of A.P., Act.No.30 of 2008) ANANTHAPURAMU - 515 002 (A.P.) INDIA

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Registrar

Procs. No.C2/Estt./ JNTUA/Start-up Innovation policy/ Revised Committee/ 2021 Dt. 27-11-2021

Sub:-JNTUA, ATP-Estt.-Start-up and Innovation policy for JNTUA-Constitution of Committee-Orders-Issued.

Ref:- 1. Note submitted by the Co-ordinator, SKDC & IC, JNTUA, ATP, dt.24-08-2021 & 25-11-2021 and approved by the Vice-Chancellor on 25-11-2021 -- 000 --

ORDER:-

In accordance with the requisition by the Dr.G.Mamatha, Skill Development Centre & Incubation Centre, JNTUA of the University in the letter (1) read above, the Vice-chancellor is pleased to Constitute a committee with the following members for the preparation of start-up and innovation policy for JNTUA examine of Incubation policy and to provide guidance to facilitate development of entrepreneurship and innovation amongst the students and faculty of JNTUA.

2.	Prof.M.Vijaya Kumar, Rector, JNTUA, ATP Prof.V.Sumalatha, DAP, JNTUA, ATP Prof.Nagabhushana Raju, S.K.University, ATP	: Chairman : Member : Member
5.	Sri.Srikanth, Founder CEO, Welfinity .Com Dr.Purushotham Hanumanthu, DPI/T, IRP, AU	: Member : Member
6.	Dr.D.Yogeswara Rao, Visiting Prof. of Univ, Hyderabad Dr.G.Mamatha, Co-ordinator, SKD &IC	: Member : Member & Convener

The Committee is requested to prepare the start-up and innovation policy and required guidelines. The committee is requested to submit the same to the undersigned, for taking further action in the matter.

The expenditure shall be met from U.D.F. Funds of the University

REGISTRAR

To

The above Officers, JNTUA, Ananthapuramu for information & necessary action Copy to the D.R. (Estt.) & D.R. (Accts.), JNTUA; Ananthapuramu for information Copy to P.A to V.C., P.A. to Rector & P.A to Registrar Copy to file.

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ARTE .

Report for Committee Meeting on "Start-up and Innovation Policy"

Name of the Event: 1st Committee meeting on "Start-up and Innovation Policy"

Date

: 4th December, 2021

Organized by

: Dr. G. Mamatha, Coordinator of Skill Development &

Incubation Centre, JNTUA

Venue

: VC Conference Hall, Administrative Block, JNTUA,

Ananthapuramu

Objectives:

A. Establish suitable institutional framework including Innovation and Technology Commercialization Unit (Innovation Hub as envisaged by NISP 2019) by 31 march, 2022

- B. Incubating at least 5 startups by 31 March, 2023
- C. Including at least 5 startups per annum from 2023 onwards
- D. Make the Innovation Hub a self-reliant organization

Start-up and Innovation Policy meeting <u>Minutes</u>

Minutes of the 1st committee meeting for the Start-up and Innovation Policy held on 04-12-2021 at 11.00 A.M. in Conference Hall of the Administrative Block, JNTUA, Ananthapuramu under the Chairmanship of the Hon'ble Rector.

The following members were present:

1	Prof. M. Vijaya Kumar	Rector, JNTUA	Chairman
2	Prof. V. Sumalatha	DAP, JNTUA	Member
3	Prof. Nagabhushana Raju	S. K. University, Ananthapuramu	Member
4	Sri.Srikanth Vellala	Founder CEO, Welfinity.com	Member
5	Dr. Purushotham Hanumanthu	DPIIT, IPR, AU	Member
6	Dr. D. Yogeswara Rao	Visiting Professor of The University of Hyderabad	Member
7	Dr. G. Mamatha	Co-ordinator, SKD & IC, JNTUA	Member & Convener

Item No. 1 To create Vision and Mission for Innovation and Start-ups at JNTUA

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Committee suggested to create own vision and Mission suitable and helpful to university and students.

Item No. 2 To discuss and finalise the following:

Evaluation and Operating procedures for Innovation and Start ups Suggested to adopt suitable policy framework based on NISP and needs of university, community.

Facilities and Services to be provided for Incubatees Committee suggested to provide facilities such as labs, wifi, office space etc.

Identifying the Funding Streams/Organisations

Committee recommended that university should provide initial funds for incubator.

Incubator can generate additional revenue by leasing / charging.

Product Ownership Rights for Technologies Developed at Institute (IPR) Committee recommended adopting standard IPR

Creating Innovation Pipeline and Pathways for Entrepreneurs at Institute Level Committee advised to form 2 committees one is advisory committee and the second is screening committee.

Faculty Start-up Norms
University needs to adopt a specific policy.

Creating a Network of Mentors and Investors
Suggested to energise the alumni network for mentorship, students can get connected to the industry with alumni interactions.

Legal Structure

Suggested section 8 Company which should be separate entity from university

MoUs (Collaboration and Knowledge Exchange)
Incubation centre can sign MoU's and can collaborate with any agency based on university constraints.

Exit Policy

Three years is the Incubation period that may increase or decrease on Incubatee and university.

Item No. 3 Any other Item with the Permission of Chair

Committee strongly suggested visiting at least two incubators.

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JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY ANANTAPUR

Skill Development and Incubation Centre

1st Committee Meeting of Start-up and Innovation Policy on 04-12-2021 at 11:00 a.m. (Saturday)

Committee Members Present

S. No.	Name	Designation	Sign
1	Prof. M. Vijaya Kumar	Rector, JNTUA, ATP: Chairman	May
2	Prof. V. Sumalatha	DAP, JNTUA, ATP : Member	V.S. Lette
3	Prof. Nagabhushana Raju	S.K.University, ATP: Member	Rejurgaly
4	Sri. Srikanthů Vellala	Founder CEO, Welfinity.Com : Member	Will
5	Dr. Purushotham Hanumanthu	DPIIT, IPR, AU : Member	Houseal
6	Dr. D. Yogeswara Rao	Visiting Prof. of University of Hyderabad : Member	ayu
7	Dr. G. Mamatha	Co-ordinator, SKD &IC : Member & Convener	Gilloualle

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